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“PAYMENT OF CENTRAL EXCISE DUTY AND SERVICE TAX THROUGH INTERNET BANKING”

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Abstract:

The Central Board of Excise and Customs had made it mandatory for payment of tax/duty electronically through internet banking for Central Excise and Service Tax Assesseees paying Rs. 50 lakhs or more duty or tax in the preceding financial year; or those who had already paid Rs. 50 lakhs or more in the current financial year. Presently the tax payers can pay taxes and duty through internet by accessing the internet facilities of the authorized banks. In order to improve the data quality and after discussions with the banks, modifications have been made in the system. It had been decided that this facility will be made available to the tax payers through the NSDL gateway which will provide the facility for the Assesseees to generate challans online and thereafter pay the tax online.

EASIEST [E-PAYMENT]-

The following steps will be required to be taken by the tax payer:

- 1.To pay Excise Duty and Service Tax online, the Assessee has to enter the 15 digit Assessee Code allotted by the jurisdictional Commissionerate.
- 2.There will be an online check on the validity of the Assessee Code entered.
- 3.If the Assessee code is valid, then corresponding assessee details like Name, Address, Commissionerate code etc. as present in the Assessee Code Master will be displayed.
- 4.Based on the Assessee Code, the duty / tax i.e. Excise duty or Service tax to be paid will be automatically selected.
- 5.The Assessee is required to select the type of duty / tax to be paid by clicking on the button “Select Accounting Codes for Excise” or “Select Accounting Codes for Service Tax” depending on the type of duty / tax to be paid.
- 6.At a time the assessee can select upto six Accounting Codes.
- 7.Once the data is validated in the NSDL central system, a drop down menu will appear indicating the names of various banks offering internet payment facility. The Assessee can opt for any of these banks through which payment is to be made.
- 8.On submission of data entered, a confirmation screen will be displayed. If the taxpayer confirms the data entered in the screen, it will be directed to the net-banking site of the bank selected.
- 9.The challan details entered by the Assessee will be transmitted to the bank along with the location code (Commissionerate, division, range code) of the Assessee. (Parameters that will be passed from NSDL to the Banks are enclosed)
- 10.The taxpayer will login to the net-banking site with the user id/ password provided by the bank for net-banking purpose and enter payment details at the bank site.
- 11.On successful payment, a challan counterfoil will be displayed containing CIN, payment details and

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bank name through which e-payment has been made. This counterfoil is proof of payment being made.
12. The Assessee has an option to download the counterfoil from the website of the bank. This will contain all details available that are usually given in the hard copy of the computerized acknowledgement including Challan Identification Number (CIN) and name of the bank through which e-payment has been made.

ROLE OF NSDL-

NSDL has provided the data screen for entry of challan details and are validating the assessee code against the Assessee code master. It provides a secure link from its website to the website of different banks.

ROLE OF BANKS-

1. Banks are authorized for collection of Central Excise duty and Service tax Commissionerate wise. All banks may not be authorized for collection of Central Excise duty and Service tax for all Commissionerates. At the NSDL website any registered assessee of any Commissionerate can enter the non-financial details and thereafter select any bank.
2. If the bank is authorized for collection for that Commissionerate it will allow the assessee to complete the transaction (enter financial details), else not.
3. The website of participating banks will provide appropriate data entry screen for entry of payment details by the Assessee at their website in a secure mode.
4. They will also ensure that on completion of the transaction, the Assessee is allotted a unique Challan Identification Number (CIN) comprising of BSR code of the Internet Collection branch, the date of receipt and serial number of the electronic challan in that branch on that day.
5. The counterfoil displayed by the bank should be in line with the computerized acknowledgement generated in case of physical collection. In addition, the counterfoil should also contain the transaction id, and the time of payment.
6. Participating banks will ensure that on completion of the payment the Assessee is able to download the taxpayer's counterfoil containing all the details presently being mentioned on the hard copy of the computerized acknowledgement.
7. The Banks will also print details of CIN and the transaction id in the customer's bank account statement/pass book so that the Assessee will have a permanent record of CIN details.
8. Banks should provide facility for re-generation of electronic challan counterfoil on the basis of transaction id.
9. Banks should prominently display the following on its web-site;
 - a. detailed procedure for generation of electronic challan counterfoil,
 - b. guidelines for the taxpayer on the action to be taken in case the electronic challan counterfoil is misplaced or the taxpayer is not able to generate or save the electronic challan counterfoil,
 - c. procedure for re-generation of counterfoil and
 - d. contact particulars viz; email id and telephone no. for resolution of grievances with regard to e-payment.

Only those banks whose designated branches for internet collection of Service tax and Central Excise have been authorized by the PR.CCA / RBI will be enabled by NSDL to provide this facility to the assessee. Excise or Service tax payment done through ICICI Bank, HDFC Bank and Axis Bank can be done by assesses for select Commissionerates only. For all other banks authorized for collection of Excise duty or Service tax payment can be made for all Commissionerates.

List of Twenty Eight Banks authorized to collect Central Excise duties and Service tax electronically through internet banking is below:

Sr. No.	Name of Bank	Name of Central Excise / Service Tax Commissionerate for which the Bank is authorized to collect Revenue through e-Payment
1.	Allahabad Bank	All Commissionerates
2.	Bank of Baroda	All Commissionerates
3.	Bank of India	All Commissionerates
4.	Bank of Maharashtra	All Commissionerates
5.	Canara Bank	All Commissionerates
6.	Central Bank	All Commissionerates
7.	Corporation Bank	All Commissionerates
8.	Dena Bank	All Commissionerates
9.	HDFC Bank	All Commissionerates at Delhi, Bangalore, Kolkata, Mumbai
10.	ICICI Bank	All Commissionerates at Delhi, Chennai, Hyderabad, Mumbai
11.	IDBI Bank	All Commissionerates
12.	Indian Bank	All Commissionerates
13.	Indian Overseas Bank	All Commissionerates
14.	Oriental Bank of Commerce	All Commissionerates (w.e.f. 01.08.2009)
15.	Punjab National Bank	All Commissionerates
16.	State Bank of Bikaner & Jaipur	All Commissionerates
17.	State Bank of Hyderabad	All Commissionerates
18.	State Bank of India	All Commissionerates
19.	State Bank of Indore	All Commissionerates
20.	State Bank of Mysore	All Commissionerates
21.	State Bank of Patiala	All Commissionerates
22.	State Bank of Travancore	All Commissionerates
23.	Syndicate Bank	All Commissionerates
24.	UCO Bank	All Commissionerates
25.	Union Bank of India	All Commissionerates
26.	United Bank of India	All Commissionerates
27.	AXIS Bank	All Commissionerates at Delhi, Bangalore, Hyderabad, Mumbai
28.	Vijaya Bank	All Commissionerates

OVERVIEW-

Banks offers internet banking to its clients as a means of providing 24 hour access to financial management so that customers need not wait for opening hours to access their accounts. Customers have flocked to this type of service in recent years, as it offers unparalleled flexibility for customers to manage their own affairs on their own terms. As more and more customers become digitally connected in the coming years, services such as internet banking will only become more critical for customers looking to be in control of their finances and other affairs.

FEATURES-

Internet banking provides customers with a range of services designed to accommodate the vast majority of the most commonly accessed banking features customers most often use, so that many

customers find themselves able to forgo the trip to the bank and manage their accounts almost exclusively from their home computer.

By using internet banking, customers can:

- Check balance and payment history
- View and print previous statements
- Transfer funds between accounts
- Pay taxes online
- Monitor accounts for suspicious activity
- Contact customer service
- Update contact details
- View past cheques
- Request new cheques
- And more.

LOGIN AND REGISTRATION-

Customers wishing to access internet banking can register at the banks website, where they will need to fill out a form detailing their account information, and upon approval will be issued a user ID and login password which they will use to log in during the use of internet banking.

Customers new to the service should take some time perusing the general information page, which will help customers familiarize themselves with the options available through banks internet banking, which will be especially helpful to those who have not used internet banking before and are unfamiliar with the service in general, or the security information as well.

SECURITY FEATURES-

Banks employ a wide range of security measures in ensuring customers are well protected while using the site, which include measures set in place by the largest financial institutions throughout the world. These include 128-bit encryption codes which render bank and user communications unreadable to all but the user and bank, as well as firewalls, which block the communications from being viewed at all. These measures are set in place at all banks, online stores, and other sites which require data safety, and the encryption standards used by banks internet banking and other systems is beyond the capability of computers to crack within anyone's lifetime.

SECURITY TIPS-

Despite the advances and technology that have gone into ensuring the safety of online transactions, customers should still observe a few measures that will maximize the safety of internet banking as well as other online transactions. Customers should avoid using shared computers, such as those in internet cafes and public libraries or other places, and should make sure to log out of the banking session every time. Customers should also make use of the latest anti-virus software to stop the threat of viruses, key logging software and other malicious programs. Also, it has become rather common for customer information to be gleaned simply by requesting it, through anonymous emails or other messages designed to resemble the bank's communication. Customers should avoid answering these messages, report them if possible, and never follow the links within them. Account details such as user name, account number and password should never be revealed to anyone, and should be memorized if possible. By taking these measures into consideration customers should have little difficulty enjoying the benefits of internet banking through.

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